MASSASOIT COMMUNITY COLLEGE

LNACC

2026-2027 Federal Direct Student Loan Acceptance/Request Form

NAME:______________________________ Student ID#:______________ Cell #: ____________________

Complete this form to accept, reduce, request, or decline a Federal Direct Student Loan for the 2026–2027 academic year.
A Federal Direct Loan is borrowed money that must be repaid with interest. Before borrowing, carefully consider the amount you need for educational expenses and your ability to repay the loan.

STEP 1 - BEFORE YOUR LOAN CAN BE PROCESSED

You must:

- Have a completed 2026–2027 FAFSA and satisfy all financial aid requirements.
- Be enrolled in an eligible degree or certificate program.
- Be actively enrolled at least half-time (six or more eligible credits) at the time of disbursement.
- Complete Entrance Counseling at StudentAid.gov if you are a first-time Direct Loan borrower.
- Complete a Master Promissory Note at StudentAid.gov if required.
- Meet all other federal financial aid eligibility requirements.

STANDARD ANNUAL FEDERAL DIRECT LOAN LIMITS

The amounts below are the maximum annual limits for students enrolled full-time for a full academic year. Your actual eligibility may be lower based on financial need, cost of attendance, remaining aggregate eligibility, the Schedule of Reductions, and other federal requirements.

Student Status and Grade Level	Maximum Subsidized	Maximum Unsubsidized	Maximum Total Loan
Dependent, 1st year	$3,500	$2,000	$5,500
Dependent, 2nd year	$4,500	$2,000	$6,500
Independent, 1st year	$3,500	$6,000	$9,500
Independent, 2nd year	$4,500	$6,000	$10,500

Important: The subsidized amount shown is the maximum portion of the total that may be subsidized. If you do not qualify for the full subsidized amount, some or all of that amount may be offered as an unsubsidized loan, subject to the applicable combined annual limit.

STEP 2 - LOAN ACCEPTANCE/REQUEST – You must complete this section

Select **one** option:

☐ **Accept the loan(s) in the amount awarded to me.**
☐ **Request a specific total gross loan amount* for Fall/Spring 2026–2027:** $____________________
☐ **Request a specific total gross loan amount* for Fall semester only** $____________________
☐ **Request a specific total gross loan amount* for Spring semester only** $____________________
☐ **Decline all Federal Direct Student Loans for 2026–2027.**

*Loan fees are deducted before funds are credited to your student account.

Please continue to next page →

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STEP 3 - EXPECTED ENROLLMENT – You must complete this section

Enter the number of credits you currently expect to take:

Semester	Expected Credits	I do not plan to attend
Fall 2026	__________	☐
Spring 2027	__________	☐
Summer 2027	__________	☐

IMPORTANT – NEW FOR 2026-2027!
YOUR ENROLLMENT AFFECTS YOUR LOAN ELIGIBILITY

Beginning July 1, 2026, federal law requires annual Federal Direct Student Loan limits to be reduced when a student is enrolled less than full-time. This is known as the **Schedule of Reductions**. The chart below shows how changes to your enrollment can impact your loan eligibility.

Credits per Semester	Enrollment Level	What This Means for Your Loan
12 or more credits	Full-time	No enrollment-based reduction
9–11 credits	Three quarter-time	Annual limit is proportionately reduced
6–8 credits	Half-time	Annual limit is proportionately reduced
Fewer than 6 credits	Less than half-time	Not eligible for a Direct Loan for the semester

Your loan amount is based on your enrollment for the applicable academic year or loan period. If your enrollment changes, your loan amount may change too.

Your loan may be reduced or canceled if you:

- Enroll less than full-time;
- Add, drop, withdraw from, or do not begin attendance in a course;
- Receive a W, F, or incomplete grade that affects documented enrollment or participation;
- Attend a different number of credits than originally reported;
- Do not attend at least half-time during a semester; or
- Receive additional financial assistance or otherwise become eligible for a lower amount.

Important – A change in your enrollment in one semester may affect your remaining loan eligibility for another semester. Please notify Financial Aid if your enrollment changes. If your loan is reduced or cancelled after it has been disbursed, you may owe a balance to Massasoit.

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STEP 4 - BORROWER ACKNOWLEDGMENTS AND CERTIFICATION – You must complete this section

By signing this form, I understand and agree that:

- This form is a request and does not guarantee that I will receive the amount selected.
- Massasoit will determine my eligibility under federal law, federal annual and aggregate loan limits, the Schedule of Reductions, my cost of attendance, financial need, other financial assistance, and available remaining eligibility.
- I must be enrolled at least half-time in eligible coursework when each Direct Loan disbursement is made.
- Massasoit may reduce, cancel, or revise my loan if my enrollment, attendance, eligibility, or financial aid information changes.
- I am responsible for reviewing my financial aid awards and student account.
- I may submit a written request to reduce or cancel an undisbursed loan.
- Federal Direct Loans must be repaid, with interest, according to the terms of my Master Promissory Note.
- Information about my federal loans and total federal borrowing is available through my StudentAid.gov account.

I certify that the information provided on this form is true and complete. I authorize Massasoit Community College to process my Federal Direct Student Loan according to my selection and my maximum eligibility under federal requirements. I understand I am responsible for repaying any loan funds I borrow. I understand that if I withdraw, drop below half-time status (6 credits), or stop attending classes, this loan may be decreased or cancelled, and I will be responsible for paying the balance due on my bill to Massasoit Community College. I have read and understand the Direct Loan Information and Facts listed on page 4 of the Loan Acceptance Form for 2026-2027.

Student Signature: ____

Date: ____________________

MM/DD/YYYY

Step 5 – SUBMIT YOUR FORM

Submit the completed form through Massasoit's electronic document drop box:
https://massasoit.edu/get-started/paying-for-college/forms-resources/financial-aid-form-submission.html

Paper forms may also be submitted to Student Central in Brockton or the Canton Enrollment Center.

NEED HELP?
Financial Aid Office
508-588-9100, ext. 1479
FAO@massasoit.mass.edu

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FEDERAL DIRECT LOAN INFORMATION AND IMPORTANT FACTS

Determining Your Eligibility: Your Federal Direct Loan eligibility is based on your enrollment at Massasoit Community College, loan period, educational costs, financial need, other anticipated financial assistance, dependency status, grade level, and prior borrowing. Your loan may include subsidized and/or unsubsidized funds. We strongly encourage you to borrow only what you need to pay your bill and other education-related expenses. Federal student loans must be repaid with interest and may only be used for authorized educational expenses.

Federal Direct Subsidized Loan: Direct Subsidized Loans are available to eligible undergraduate students with financial need. The U.S. Department of Education generally pays the interest while you are enrolled at least half-time, during the six-month grace period after you leave school or drop below half-time, and during eligible periods of deferment.

Federal Direct Unsubsidized Loan: Direct Unsubsidized Loans are not based on financial need. Interest begins accruing when the loan is disbursed and continues to accrue during all periods, including while you are enrolled. You are not required to make payments while enrolled at least half-time, but you may choose to pay the accruing interest. Unpaid interest may be added to your principal balance when repayment begins.

Interest Rate: The fixed interest rate for undergraduate Direct Subsidized and Direct Unsubsidized Loans first disbursed on or after July 1, 2026, and before July 1, 2027, is 6.52%. The rate is fixed for the life of the loan.

Loan Origination Fees: The loan origination fee is a percentage of the loan amount and is proportionately deducted from each loan disbursement. The percentage for all Direct Subsidized and Unsubsidized loans first disbursed on or after October 1, 2025, is 1.057%.

Entrance Counseling: Entrance counseling explains your rights and responsibilities as a federal student loan borrower. It is generally required if you have not previously received a Direct Subsidized or Direct Unsubsidized Loan. Entrance counseling is completed online at StudentAid.gov.

Master Promissory Note: The Master Promissory Note, or MPN, is a legally binding agreement in which you promise to repay your loan, interest, and applicable fees. It explains the terms and conditions of your loan and your rights and responsibilities as a borrower. Read the MPN carefully and retain a copy for your records. The MPN is completed online at StudentAid.gov.

Repayment: Direct Subsidized and Direct Unsubsidized Loan repayment generally begins after a six-month grace period when you graduate, leave school, or drop below half-time enrollment.

Enrollment Requirement: You must be enrolled at least half-time—generally six or more eligible credits—when a Direct Loan disbursement is made. Eligible credits generally include only courses required for your declared degree or certificate program and courses that qualify under the federal repeat-course rules.

Schedule of Reductions: Beginning July 1, 2026, federal law requires annual Direct Loan limits to be reduced when a student is enrolled less than full-time. Your loan eligibility may be recalculated based on your actual eligible enrollment during the academic year or loan period. Adding, dropping, withdrawing from, not beginning attendance in, or otherwise not participating in a course may change your eligibility and reduce or cancel a current or future loan disbursement. If you drop below half-time, future loan disbursements will be canceled and you must complete exit counseling.

Disbursement: Loan funds are generally disbursed in substantially equal installments. For a fall/spring loan, one installment is generally disbursed during each semester after course participation has been confirmed. A loan covering only one semester is generally divided into two disbursements: the first after course participation has been confirmed and the second after the calendar midpoint of the semester. Loan fees are deducted from each disbursement.

Cancellation: You have the right to cancel or reduce all or part of your loan. To cancel funds after they have been credited to your account, submit a written request to the Financial Aid Office within the cancellation period stated in your loan-disbursement notification. Returning loan funds after that period may require working directly with your federal loan servicer.

Exit Counseling: Exit counseling must be completed when you graduate, leave Massasoit, or drop below half-time enrollment. It provides information about your outstanding federal loans, repayment responsibilities, repayment options, and loan servicer. Exit counseling is completed online at StudentAid.gov.

Federal Loan Reporting: Federal student and parent loans are reported to the National Student Loan Data System, or NSLDS. Loan information is available to authorized entities, including schools, loan servicers, federal agencies, and other authorized users. Private education loans are not reported to NSLDS.

Reviewing Your Federal Aid: Student and parent borrowers can review their federal loan and Pell Grant information by signing in to StudentAid.gov with their StudentAid.gov account credentials. The account displays federal loan balances, disbursements, grant history, and assigned loan servicers.